TITLE 42 State Affairs and Government

CHAPTER 42-7.4 The Healthcare Services Funding Plan Act SECTION 42-7.4-3

§ 42-7.4-3 Imposition of healthcare services funding contribution. [Effective January 1, 2016.].

- (a) Each insurer is required to pay the healthcare services funding contribution for each contribution enrollee of the insurer at the time the contribution is calculated and paid, at the rate set forth in this section.
- (1) Beginning January 1, 2016, the secretary shall set the healthcare services funding contribution each fiscal year in an amount equal to: (i) The child immunization funding requirement described in § 23-1-46; plus (ii) The adult immunization funding requirement described in § 23-1-46; plus (iii) The children's health services funding requirement described in § 42-12-29; and all as divided by (iv) The number of contribution enrollees of all insurers.
- (2) The contribution set forth herein shall be in addition to any other fees or assessments upon the insurer allowable by law.
- (b) The contribution shall be paid by the insurer; provided, however, a person providing health benefits coverage on a self-insurance basis that uses the services of a third-party administrator shall not be required to make a contribution for a contribution enrollee where the contribution on that enrollee has been or will be made by the third-party administrator.
- (c) The secretary shall create a process to facilitate the transition to the healthcare services funding contribution method that: (i) assures adequate funding beginning July 1, 2016, (ii) reflects that funding via the healthcare services funding contribution method initially will be for only a portion of the state's fiscal year, and (iii) avoids duplicate liability for any insurer that made a payment under the premium assessment method in effect prior to January 1, 2016, for a period for which it would also be liable for a contribution under the healthcare services funding contribution method as described in this chapter.

History of Section. (P.L. 2014, ch. 145, art. 16, § 4.)